

PRESS RELEASE
FOR IMMEDIATE RELEASE

**ALAFCO selects AerData's CMS and
AerData Financials software**



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Amsterdam, The Netherlands; 29th February 2016 – AerData, the provider of lease management, records management and engine fleet planning software, announced today at the ISTAT Americas 2016 Annual Conference that ALAFCO Aviation Lease and Finance Company, has chosen AerData's Corporate Management System (CMS) to support their fleet of over 50 aircraft.

AerData's Corporate Management System (CMS) is an industry leading platform that supports all business processes in aircraft leasing and asset management.

Commenting on the announcement, Mark Nieuwendijk, Managing Director of AerData said "We are pleased to announce ALAFCO as our newest CMS customer. ALAFCO, in choosing AerData, will realize the many benefits of using our industry standard lease and asset management platform to expand their business."



About AerData

AerData provides lease management, records management, engine fleet planning and audit and inspection software as well as technical and back office services for aircraft and engine operators, lessors and MROs. With a strong customer focus, AerData delivers a reliable and secure service to its clients using latest technologies and state of the art infrastructure.

AerData was acquired by The Boeing Company and became part of Boeing Commercial Aviation Services in May, 2014. These include parts, training, engineering, maintenance and software solutions that increase the efficiency and profitability of airlines and leasing companies.

About ALAFCO Aviation Lease and Finance Company

ALAFCO Aviation Lease and Finance Company KSCP, headquartered in Kuwait, is a global aircraft leasing company. The company was founded in 1992 by Kuwait Airways Corporation (KAC) and acquired by Kuwait Finance House (KFH) in 1999. ALAFCO's registration was changed from Bermuda to Kuwait and it was converted to a Sharia compliant aircraft leasing company in 2000. ALAFCO's main activities are: aircraft operating leases, sale and leaseback of aircraft and aircraft lease management.

In 2006, ALAFCO was listed on the Kuwait Stock Exchange. Today, 46% of ALAFCO is owned by KFH, 14% is owned by Gulf Investment Institution, 10% is owned by Kuwait Airways Corporation (KAC) and the remainder is held by private investors.

With its rising portfolio, substantial new aircraft orders, and a highly talented experienced team of professionals, ALAFCO is well positioned to meet the needs and demands of airlines worldwide.

For further information

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